

## Founder's Background

Dr. Mihir K. Sinha founded iftc, llc., in 2002, based in Plainsboro, NJ, U.S.A. Dr. Sinha has more than 25 years of broad and diversified financial and technical experience in Commercial and Investment banking management.

Prior to the formation of iftc, he provided consulting services for several clients including IFM Resources and Nations Energy Company, Ltd. and also taught finance courses at the City University of New York for two years after taking early retirement from J.P. Morgan as a vice president. He joined J.P. Morgan in 1982. During the course of his career with J.P. Morgan, Dr. Sinha worked in a variety of roles both Commercial and Investment banking primarily focusing on energy related projects in the domestic, international and emerging markets. He managed a \$3 billion portfolio of J.P. Morgan's energy related exposure to clients/counter parties.

Dr. Sinha's experience includes management and leadership roles in the execution of major domestic and international projects involving formation of joint venture, mergers, acquisition & divestitures, capital structure issues, project finance, non-recourse and recourse lending, risk management, investments and equity and credit research. His emerging markets experiences include the former Soviet Union, as well as countries in Latin America and Asia.

Dr. Sinha was the team leader of Morgan's advisory team for the Privatization of Uzen Munai Gas, Kazakhstan. The customized bid procedure and effective solicitation of investors attracted competitive bids in the range of US \$1.2 billion to \$ 700 million in equity and debt.

He was a key member of Morgan's advisory team responsible for the successful formation of Tengizchevroil, a US \$ 1.6 billion joint venture company in Kazakhstan with a potential for \$8 to \$ 10 billion in future investment. Dr. Sinha also advised the Republic in its negotiation with Chevron on the formation of a joint venture to develop and operate the largest oil field (6+ billion barrels of oil reserves) in the country.

Dr. Sinha was a lead member of Morgan's project finance advisory team that helped the project sponsor of Iroquois pipeline in structuring and executing a syndicated project loan to raise \$600 million of bank debt with maximum flexibility.

Dr. Sinha helped Benton Oil and Gas Company in raising a US \$65 million project loan from the European Bank for Reconstruction and Development (EBRD) for the development of North Gubkinskoye field in Russia.

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He headed J.P. Morgan's Engineering Services group responsible for providing technical expertise in petroleum, energy, chemical and mining related projects of the corporate finance, financial advisory, and mergers and acquisition departments. His experience includes evaluation of large and complex international projects and the development of financing structures for such projects. He has been involved with projects in the U.S.A, Canada, U.K, Indonesia, Norway, Argentina, and India. These projects include oil and gas exploration and development, petrochemicals, geothermal, and co-generation.

Dr. Sinha is a registered professional engineer with diversified industry experience. Prior to joining J.P. Morgan he held positions with the Oil and Natural Gas Commission of India, Texaco, Inc., Northwest Energy Corp., and Rocky Mountain Petroleum Consultants. His industry experience includes oil and gas production, reservoir engineering and gas processing. Dr. Sinha received a B. S. degree in petroleum engineering from Indian School of Mines, Dhanbad, India, and M.S. and Ph.D. degrees in petroleum and chemical engineering respectively from West Virginia University. He has authored numerous technical publications and is a member of the Society of Petroleum Engineers, the National Association of Petroleum Investment Analysts, and the New York Oil and Gas Group.